




MAKING A  
*Wild*  
IMPACT







# Who needs wild things and wild places in Texas?

TEXAS PARKS AND WILDLIFE  
FOUNDATION BELIEVES WE ALL DO.



Since 1991, Texas Parks and Wildlife Foundation (TPWF) has leveraged public funds with private philanthropy to advance Texas' proud outdoor traditions and conserve our state's wildlife, habitat and natural resources. Our vision is for all Texans to have access to the wild things and wild places in our state, both now and for generations to come. For donors who share this vision, establishing a donor-advised fund at TPWF provides an opportunity to have a direct impact on the Texas-based conservation organizations and projects that matter to you most.

A TPWF donor-advised fund is a centralized source of giving to support transformational conservation in Texas. We work closely with you to understand the conservation causes you are most passionate about and provide you with project ideas that will make a difference. A donor-advised fund at TPWF is also a great opportunity to share your passion for conservation with those closest to you.



## BENEFITS

### CHARITABLE

- Centralized source of giving
- Flexibility to support a variety of projects and organizations in Texas
- Remain actively involved in the grant-making process
- Engage on your timetable with no mandatory distribution requirement
- Extend impact through appointment of successor advisors
- Leverage distributions with other TPWF donor-advised funds for maximum conservation impact
- Anonymity (if desired)
- Fund names may honor an individual, family member or charitable interest area: "The \_\_\_\_\_ Donor-Advised Fund of Texas Parks and Wildlife Foundation"

### FINANCIAL

- Efficient way to optimize eligible tax deductions
- Contribute long-term appreciated securities that would otherwise be subject to capital gains tax
- Donate illiquid or complex asset types, such as real estate or personal property
- Grow contributions through professional investment management
- Simpler and less expensive than setting up a private foundation



## GRANT RECOMMENDATIONS

The donor establishing the fund is the primary advisor with authority to recommend grant distributions. Grants may be recommended on the donor's timetable, and there is no annual disbursement requirement or minimum grant amount. You may recommend as many grants as you wish up to the total of your fund balance.



## GRANT ELIGIBILITY

To comply with legal requirements on grants from donor-advised funds, TPWF staff reviews all grant recommendations to confirm eligibility. Recommended grants can be made to qualified 501(c)3 charitable organizations that support the charitable and educational purposes of TPWF.

The following are **ineligible** from a donor-advised fund at TPWF:

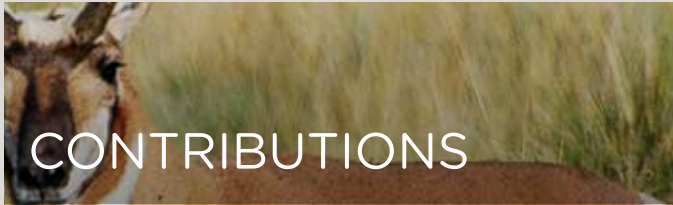
- Grants to non-501(c)3 organizations
- Grants made to any organization for a non-charitable purpose
- Grants to private non-operating foundations
- Grants to individuals, including for scholarships; however, grants to scholarship funds are permitted
- Grants to retire or reduce an individual pledge previously made by the donor
- Grants that provide incidental benefit to the donor, such as event tickets, entertainment, patron recognition or special privileges (the non-tax-deductible portion will need to be paid from the donor's personal funds)
- Grants for membership dues
- Grants for political purposes



## ADVISOR SUCCESSION

On an effective date or event, the primary advisor may choose to assign one or more successor advisors to recommend grant distributions. The primary advisor may recommend TPWF apply certain restrictions on successor advisors, such as guidelines on distribution amounts or recipients.





## CONTRIBUTIONS

Cash and appreciated securities are the most common forms of contribution to a donor-advised fund. TPWF is able to accept other assets such as real estate, tangible personal property and mineral rights on a case-by-case basis. Please contact us to discuss a potential illiquid asset contribution.

You may add to your donor-advised fund at any time, including through a future gift in your will or estate plan. Your donor-advised fund can also accept contributions from other donors.



## TAX CONSIDERATIONS

### CONTRIBUTIONS

Gifts to donor-advised funds may be eligible for a charitable tax deduction in the year that the gift is made. Deduction amounts vary based on the type of contributed asset and your personal financial situation. Please contact your attorney or financial advisor to discuss specific eligibility before making a donation.

TPWF provides written confirmation of all donor contributions, which serves as a gift receipt for tax purposes. It will include the dollar value for cash contributions or a description for securities or other non-cash donations.

### TAX TREATMENT OF THE DONOR-ADVISED FUND

Investment income generated by the donor-advised fund, such as dividends, asset appreciation or capital gains, are the property of TPWF and not a tax liability to the donor. Donors are not entitled to additional charitable income tax deductions for grant distributions from the donor-advised fund.



## REPORTING, FEES AND ADMINISTRATION

Each donor-advised fund is maintained in a separate, identifiable account in TPWF's records, and assets become the legal property of TPWF to manage and administer.

TPWF provides primary advisors with an Investment Performance Statement on a quarterly basis and a Giving Statement on an annual basis.

Each donor-advised fund is charged an annual administrative fee to offset costs associated with recordkeeping, grantmaking and investment oversight.

| Amount                     | Annual Fee |
|----------------------------|------------|
| Up to \$500,000            | 0.50%      |
| \$500,001 to \$999,999     | 0.40%      |
| \$1,000,000 to \$2,999,999 | 0.30%      |
| \$3,000,000 +              | 0.20%      |

Fees associated with the investment of donor-advised fund assets are charged proportionally to each fund. Investment fees vary based on investment option and are recorded on quarterly investment statements.



## INVESTMENT OPTIONS

When establishing a donor-advised fund, donors may request that their gift is invested in one of the following investment options, which strive to meet the needs of different time horizons and risk tolerances.

**SEE INVESTMENT OPTIONS ON THE NEXT PANEL**

## STABLE

## CONSERVATIVE

## GROWTH

### GOAL

Maintain original gift value

Protect against inflation and preserve capital in various market cycles with a potential for modest appreciation of original gift value

Long-term growth of original gift value through higher-risk and potentially higher-returning investments

### GIVING TIME HORIZON

For donors who plan to recommend grants equal to the balance of the fund within three years

For donors who plan to recommend grants over a period of three years or longer

For donors who plan to recommend grants over a period of five years or longer and/or intend to name successor advisors

ANNUAL TARGET RATE OF RETURN\* >>> 0-1%

ANNUAL INVESTMENT FEES\*\*  
0.2% - 0.3%

VOLATILITY: **LOW**

ANNUAL TARGET RATE OF RETURN\* >>> 4-5%

ANNUAL INVESTMENT FEES\*\*  
0.6% - 0.7%

VOLATILITY: **MODERATE**

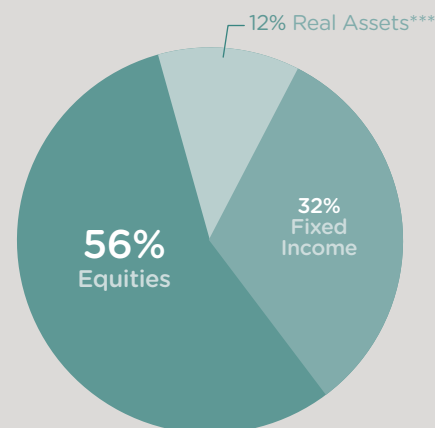
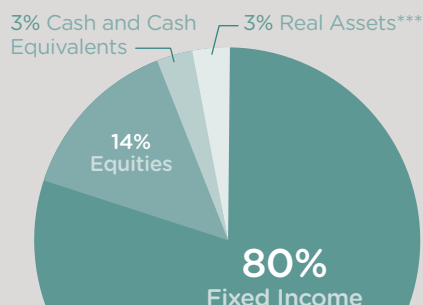
ANNUAL TARGET RATE OF RETURN\* >>> 7-8%

ANNUAL INVESTMENT FEES\*\*  
0.6% - 0.7%

VOLATILITY: **HIGH**

### STRATEGIC ASSET ALLOCATION

**100%**  
Cash and Cash  
Equivalents



\*Return objectives are before the deduction of fees, and there is no guarantee that they will be achieved. Actual returns may vary from year to year.

\*\*Investment fees are third-party management fees and are subject to change in response to portfolio adjustments.

\*\*\*Real Assets represent mutual and index fund investments with exposure to real estate, infrastructure and natural resource sectors.

Texas Parks and Wildlife Foundation is honored to have the opportunity to help you realize your charitable goals and make a lasting impact on the conservation causes that matter to you most. We invite you to contact us with any questions or to establish a donor-advised fund.



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